GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

STARRED QUESTION NO:460
ANSWERED ON:25.08.2000
CENTRAL INTEREST SUBSIDY SCHEME
BIKRAM KESHARI DEO

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether a scheme known as `Central Interest Subsidy Scheme` to promote industrialdevelopment is being implemented in the country.

(b) if so, the States where it is applicable and the details of the incentives being given under the scheme;

(c) whether the Government propose to extend the scheme to backward pockets of Orissa like KBK districts; and

(d) if so, the details thereof?

Answer

THE MINISTER OF COMMERCE AND INDUSTRY [SHRI MURASOLI MARAN]

(a) to (d): A Statement is laid on the Table of the House.

Statement referred to in reply to parts (a) to (d) of the Lok Sabha Starred Question No. 460 for answer on 25.8.2000.

(a) In December,1997 the Governmentannounced a New Industrial Policy and other concessions for accelerating industrial development of the North-Eastern Region. The policy, inter alia, includes a provision for Central Interest Subsidy Scheme.

(b) This scheme is applicable to the States in the North-Eastern Region comprising ofArunachal Pradesh, Assam, Manipur, Tripura, Meghalaya, Nagaland and Mizoram. Under the Scheme, interest subsidy @ 3%is admissible on the working capital loan to the new industrial units set up in the identified locations in the Region for a period of 10 years from the date of commencement of production.

(c) There is no proposal under consideration of the Departmentto extend the scheme to the backward pockets of Orissa like KBK districts.

(d) Does not arise.